

Rev. Scranton
 L. M. Weston
 Oxford Farm
 N. H.

Knott
D.D.
Aug. 1

Leaflet 17. 27

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Quetta 30.

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\$500,000. PROPOSALS FOR THE SALE OF FIVE HUNDRED THOUSAND DOLLARS OF SEVEN PER CENT. FIRST MORTGAGE BONDS OF THE LACKAWANNA AND BLOOMSBURG RAILROAD COMPANY.

THE LACKAWANNA AND BLOOMSBURG RAILROAD COMPANY, offer for sale, at 80 per cent, *Five Hundred Thousand Dollars* of their seven per cent. Coupon Bonds, being a portion of their issue of Nine Hundred Thousand Dollars of the same tenor and date.

These Bonds are issued in sums of \$500 and \$1000 each, with interest payable semi-annually, on the first days of January and July, at the MERCANTILE BANK, in the City of New-York—the principal being redeemable on 1st July, 1875.

They are secured by a first and only Mortgage, executed to George W. Woodward, of Wilkesbarre, and John J. Phelps, of New-York City, Trustees, upon the Lackawanna and Bloomsburg Railroad, constructed and to be constructed, with all its appurtenances; and from and after 1st July, 1860, a sinking fund is provided by semi-annual deposits with the Trustees, for their ultimate liquidation.

The Lackawanna and Bloomsburg Railroad Company is a Corporation chartered by the Commonwealth of Pennsylvania; and its railroad extends from Scranton, on the line of the Delaware, Lackawanna and Western Railroad, south-westerly 56 miles, following the valleys of the Lackawanna and Susquehanna rivers, to its intersection of the Cattawissa, Williamsport, and Erie Railroad, at Ruperts, near Bloomsburg. For a distance of 25 miles from Scranton, the route is over one continuous coal formation; 10 miles further down the valley, it again touches the coal field; at Berwick, 8 miles further, it enters the Limestone formation; and before reaching Bloomsburg, it penetrates one of the best Iron Ore regions in the State. The whole extent of the road is through a fine farming country; and the vast mineral and agricultural wealth of the valley traversed by it will thus find an

outlet to the city of New-York, over the Delaware, Lackawanna and Western Railroad; to all the Southern markets, by means of the Northern Central, the Little Schuylkill, and the Reading Railroads; to Western New-York and the Canadas by the Williamsport and Elmira Railroad; and to Lake Erie and the Great West by the Sunbury and Erie Railroad, when finished.

The construction of the Lackawanna and Bloomsburg Railroad is rapidly progressing, and the work is being done in the most thorough manner. The absence of short curves, (the *minimum radius* of which is above 2800 feet, with one or two exceptions,) and the very easy graduation, (the heaviest ascending grade going either way being less than 20 feet to the mile,) will render its construction comparatively cheap.

Reliable subscriptions to the Capital Stock have been obtained to the amount of \$600,000, of which amount \$300,000 have been paid in and expended upon the work. The balance, it is estimated, will complete the grading and bridging of the whole road, leaving it ready for the superstructure. The proceeds of the \$500,000 Bonds now offered will be applied to the completion of the first 25 miles of road—from Scranton to Nanticoke; the residue of the issue (\$400,000,) being placed in the hands of the Trustees, *to be issued only after the remainder of the line is ready for the superstructure; and then only such amount to be sold as will be necessary to finish the road.*

The Report of the Board of Directors of the Lackawanna and Bloomsburg Railroad Company, to their Stock-holders, may be had by calling at the office of the Delaware, Lackawanna and Western Railroad Company, 49 Wall street, New-York.

Applications may be addressed to either of the undersigned officers of the Company, at Kingston, Luzerne Co., Penn.; or if more convenient, they may be directed to W. C. REYNOLDS, *President*, and left at the office of the D. L. & W. R. R. Co., as above.

WM. C. REYNOLDS, *PRESIDENT.*

PAYNE PETTEBONE, *Treasurer.*

HENRY WOODHOUSE, *Secretary.*

OFFICE OF THE LACKAWANNA AND BLOOMSBURG R. R. Co., }
KINGSTON, LUZERNE CO., PENN, AUGUST 1, 1855. }

THE Officers and Managers of the Delaware, Lackawanna and Western Railroad Company, aware of the disappointment of many of their Stockholders in failing to obtain the desired number of the Eastern Extension Bonds, lately issued by said Company, take pleasure in calling their attention to the Bonds offered above, as affording an opportunity for secure permanent investment.

The Delaware, Lackawanna and Western Railroad Company being stockholders (as a corporation) in the Lackawanna and Bloomsburg Railroad Company, to the amount of \$125,000, their shareholders are entitled to a *pro rata* proportion of said Bonds; and anticipating a large amount of business from that Company's road as a tributary, they must feel an interest in the favorable negotiation of their Bonds, as a means for its early completion and opening.

Believing that the enterprise will prove successful, and that the stockholders, therefore, have no hesitation in directing the notice of such of them as may be seeking for safe investment, to the opportunity here offered.

THE DELAWARE, LACKAWANNA AND WESTERN RAILROAD COMPANY,

A. J. ODELL, SECRETARY.

New-York, August 1st, 1855.